**Presiding:** Burr, Stephen (Chair), ITS

**Present:** White, Bruce, SVP, Practice Leader Managing Director, Fidelity Investments\*

Buchheit, Rudolf, Dean, College of Engineering

Doty, Christopher, COM – Emergency Medicine

 Hahn, Grace, Student Success

Harned, Lyndall, Agriculture Extension Agent

Martin, Angie, University Budget Office

Martin, Troy, Libraries

Miller, Stacy, Ag Extension Assistant Director

Routt, Thalethia, Office of Institutional Equity and Equal Opportunity

Stamper, Shannan, Office of Legal Counsel

Tearney, Michael, Retiree

Talbert, Tukea, Chief Diversity Officer EVPHA

Vega, Leslie, HR Informatics Business Partner

Ward, George, EVPFA – Executive Director Coldstream Research Park & Real Estate

Younce, Elaine, Chief of Commercial & Government Payer Admin UKHC

Ex Officio:

Albrecht, Travis, Know Your RX (KYRX) Representative

Amos, Richard, Chief Benefits Officer/Executive Director Know Your Rx Coalition

Boelhauf, Marissa, Know Your RX (KYRX) Representative

Beatty, Azetta, Manager, Work Life

Carbol, Gail, Benefits Manager

Cox, Penny, Treasurer

Lasley, Catie, AVP HR Operations

**Absent:** Greer, Jennifer, Dean, College of Communications, and Information

 Ensman, Jody, Manager, Health and Wellness

Frederick, Melissa, Chief Human Resources Officer

Swartz, Colleen, Vice President for Hospital Operations

**Recorder**: Robinson, Sherri, Benefits Administrative Support Associate

**\***Denotes Guest Speaker

| **Agenda Item & Speaker** |  | **ACTION** |
| --- | --- | --- |
| **Call to order – Stephen Burr** | Stephen Burr called the meeting to order at 11:01 AM. | No action needed. |
| **Review of the** **December 20, 2023** **Minutes** | Stephen Burr asked for review and approval of the minutes.* Stacy Miller approved. Grace Hahn seconded.
 | Minutes were approved by a show of hands. |
| **UK Fidelity Annual Report and Updates:** **Bruce White\***  | Fidelity Investments® and UK Invests.* 2023 Results.
* 25K QR Code Scans, 25% convert to download.
* 5.7 K Students have opened Bloom accounts.
* 70% of opened accounts are funded >$5.
* 25% of funded students are invested.
* 52% of students have started app learning lessons.
* Marketing & Bloom app: Learnings and optimizations.
	+ Fidelity Bloom for UK invests early adoption and consistent trend resulting in ~20% of UK students opening a Bloom account.
* Look ahead to 2024.
	+ Working internally on how to bring concept of employee behavior with a focus on emergency savings.
	+ How to attract engagement with young people.
	+ Nurses and competition among hospitals.
	+ Bloom app Roadmap.
* UK Retirement Plan
* $3.3 billion in assets with Fidelity.
* More resources for financial planning with 10 associates at Lexington Green.
* Assist employees in all phases with engagement activities and workshops.
 | No action needed.  |
| **Benefits Project Update:****Richard Amos** | * Fidelity collaborated with UK HR to have four types of employee groups – faculty, staff, facilities and the like, and clinical faculty. Efforts are being made to ensure all employee groups have the opportunity to participate. They also collaborated with UK HR on which entities to use for benchmarking to compare UK benefits with peers in what they call “market scan.” The first phase of employee input via focus groups ends in February.
* The second phase of employee input will be in May to help us understand how employees would prioritize benefits.
* By the end of June, we will have a road map that helps us understand what is most valued by employees.
 | No action needed. |
| **Other Discussion:****Stephen Burr** | * The Apothecary, a UK Retail Pharmacy, has launched a new program to deliver prescriptions to offices on the University of Kentucky campus. The new service aims to provide a convenient and accessible way for employees to get their medications without having to leave their office.
 | No action needed. |
| **Meeting adjourned-Stephen Burr** | Stephen Burr ended the meeting at 11:58 PM* Michael Tearney approved. Penny Cox seconded.
 |  No action needed. |