

**University Of Kentucky
Agreement and Authorization for Payment of Insurance Premiums
by Automatic Bank Draft (ACH)**

Name: _____ **Employee ID:** _____

Address: _____

City: _____ **State:** _____ **Zip:** _____

Daytime Phone: _____ **Evening Phone:** _____

Agreement: I agree to have the University Of Kentucky make a monthly draft on or about the 25th of each month from my bank account to pay the monthly insurance premiums I'm assessed for enrollment of myself and/or of my dependents in the University's benefit plans. I further agree to monitor my bank statement and verify the accuracy of each monthly draft. If an ACH rejects for any reason I agree to have the past due amounts drafted from my checking or savings account.

This agreement shall remain enforced and in effect until I give the University a written notice of termination at least fifteen (15) days prior to a scheduled draft.

I, the undersigned, authorize the University Of Kentucky to process a monthly draft on the bank account designated below, in settlement of the monthly premiums I'm assessed for enrollment of myself and/or enrollment of my dependents in the University's insurance plans. Premium payments shall continue on a monthly basis until this authorization is cancelled in accordance with the above agreement.

Signature _____ **Date:** _____

If banking or account information has changed, please check the box to the right and provide current information.

Name of Bank: _____

City: _____ **State:** _____ **Zip:** _____

Bank Account Number: _____ (attach voided check)

Type of Account: (check one) **Checking** **Savings**

Transit/Routing Number (please check with your bank): _____

- **Checking Accounts – Please attach a blank, voided check.**
- **Savings Accounts – Please contact your bank for account and routing numbers.**
- **Do not refer to account and routing numbers provided on deposit slips as these are often invalid for bank drafts.**

Please return to HR Benefits at benefits@uky.edu, fax to 859-323-1095 or mail to 106 Bosworth Hall, Lexington, KY 40506.