Human Resources
Benefits

For Internal Use

Only SSN: _____

Term Date: _____

Vested: Yes ___ No ___

90 Day Waiver Request

Dear University of Kentucky:

In order to assure compliance with IRS regulations regarding controlled groups and retirement plans, UK has a 90 day waiting period from separation of employment before an employee may take distributions or rollovers. The 90 day wait is meant to prevent in-service distribution violations where: 1) an employee may separate in order to access funds with the intent of immediately returning to UK or a related employer or 2) where an employee separates from the UK and returns to work at a controlled group, such as KMSF or CKMS.

I, _____, separated from UK employment on ___/___/___ and have no immediate plans or intentions to return to work at the University of Kentucky in the near future. Due to financial circumstances, I am requesting that UK waive the 90 waiting period for a distribution or rollover. In doing so, I agree that I am not currently employed by and have no intention of returning to work in the near future at the University of Kentucky, Central Kentucky Management Services, Inc.
(CKMS), Kentucky Medical Services Foundation, Inc. (KMSF), or Eastern State Hospital (ESH).

By making this request, I understand that I will not be eligible to return to employment at UK, CKMS, KMSF, or ESH or a period of 90 days. I am waiving any rights to apply for employment or re-employment at UK or any related employer until after ___/___/___ (90 days or 3 months from your separation date). Employee Benefits reserves the right to not approve this request in order to maintain compliance with IRS regulations.

_____ _____

Signed and dated by the Participant _ UKID or SSN

_____

Participant Phone Number

Please return to UK HR Benefits, 106 Bosworth Hall, Lexington, KY 40506. You can also fax it to 859-323-1095 or email it to benefits@uky.edu.

Received by Benefits Employee_____ Entered by Benefits Employee_____ Entered on _____