**Presiding:** Shotwell, Christian, College of Agriculture, Food, & Environment

**Present**: Kelley, Scott, Marketing and Supply Chain

Burchfield, Kari, College of Arts and Sciences

Chen, Gang, Pharmacology and Nutritional Sciences

Tearney, Michael, Retiree

Alexander, Martha, Institutional Equity & Equal Opportunity

Younce, Elaine (designee)/Collins, Craig, HealthCare Admin

Frazier, James, UKHC/EVPHA Administration

Burr, Stephen, ITS Enterprise Systems

Cox, Penny, Financial Services Administration

Lasley, Catie, Executive Director of Human Resources

Roberts, Myrin, Finance Administration

Schagane, Amanda, Alumni Career Services

Buckhead, Rudy, College of Engineering

Ex Officio:

Carbol, Gail, Benefits Manager

Wilson, Kimberly, Chief Human Resource Officer

Martin, Angie, Planning, Budget and Policy Analysis

Amos, Richard, Chief Benefits Officer/Executive Director Know Your Rx Coalition

**Absent:** Akpunonu, Peter, College of Medicine, Chem Safety/Environmental

Buchheit, Rudolph, College of Engineering

Stamper Shannan, Office of Legal Counsel

Ellis, Christy, Retail Pharmacy Services

Sizemore, Megan, College of Communication and Information

Sharpe, Joseph, Athletic Director Associate

**Recorder**: Chavae Mock, Student Health Plan Administrator

| Agenda Item & Speaker | REPORT | ACTION |
| --- | --- | --- |
| **Call to order – Chris Shotwell** | Chris Shotwell called the meeting to order at 2:02 PM. | No action needed. |
| **Review of the March 31st, 2020 Minutes** | Chris Shotwell asked for review and approval of the minutes. | Michael Tearney made motion to approve. Angie Martin seconded. Minutes were approved. |
| **Introductions – Chris Shotwell** | Chris Shotwell led introductions of all committee members. | No action needed. |
| **Retirement Committee Updates – Richard Amos** | Cammack Retirement provided a brief review of the current investment menu, proposed streamlined menu, and proposed streamlined menu with fee leveling for both the TIAA and Fidelity Plan investments. Cammack Retirement also provided a breakdown of each of the investments and the corresponding fund that they would be mapped to.  We will be moving away from Tier 3 investments and making Tier 2 more robust.  Fees will be made more transparent and leveled at 6 basis points.  Changes will be effective March 1, 2021. | No action needed. |
| **Carrier Update – Richard Amos** | Currently Anthem is our Administrative Service only carrier.  RFP is in the process of getting ready. Aon is getting this document ready for Purchasing.  Goal is to have finalist meetings in January and pick a vendor.  Delta Dental and EyeMed are not going to increase their fees, so there will not be any change in cost or benefits.  Aetna life insurance has been transferred over to The Hartford.  Pet Insurance was transferred from MetLife to Nationwide. | No action needed. |
| **Retiree Medicare Advantage Plan Updates – Gail Carbol** | Open enrollment began on October 15th for retirees. No rate increases.  Deductible and plan design will remain the same. | No action needed. |
| **Meeting convened – Chris Shotwell** | Chris Shotwell ended the meeting at 2:33 PM |  |